
Regulator's Forum Charter

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Overview

1. This Charter sets out the purpose, membership and operations of the Real Estate Authority's (REA) Regulator's Forum.
2. The Regulator's Forum was established in 2011.
3. REA will, from time to time, review this Charter to ensure that it continues to be a useful and appropriate document for setting out how the Regulator's Forum operates.

Purpose

1. The purpose of the Regulator's Forum is to facilitate a regular opportunity whereby REA can engage with, update and gather feedback from key real estate industry stakeholders.
2. Key objectives of the forum include:
 - a. To enable the sharing and discussion of information about the significant issues in the real estate industry.
 - b. To update key industry stakeholders on REA's work and strategic direction.
 - c. To support a constructive relationship between REA and the real estate industry.

Membership

1. A representative from REA will chair each Regulator's Forum meeting.
2. Participation is by invitation from REA.
3. As much as possible the membership of the group should:
 - a. represent the significant voices in the industry,
 - b. provide representation from the New Zealand regions
 - c. reflect representation from the four industry sectors: residential, rural, commercial and business broking.
 - d. represent the different agency models in the industry.
4. Key organisations will be identified by REA to participate in the Regulator's Forum.
5. There is no limit on how long an individual can participate in the Regulator's Forum so long as they continue to be the selected representative for the company invited to attend.
6. Once every two years, REA will review the membership. REA reserves the right to change membership of the Regulator's Forum to ensure the invited organisations continue to accurately reflect the membership expectations set out above.
7. Ongoing attendance at the Regulator's Forum should be seen by members not as a right but as a reflection of the value placed on a quality and respectful interaction between REA and the industry. At any time this is not respected then membership becomes at risk.

Operation of the Regulator's Forum

1. It is expected that the Regulator's Forum will meet in person, twice per calendar year.
2. Meetings will typically take place in Auckland or Wellington, but on occasion may be held in other locations. REA will determine the location and dates for meetings.
3. As individuals within the real estate industry, members continue to be free to make any personal comments about matters related to the real estate industry. The Regulator's Forum members do not represent REA and do not speak on REA's behalf.
4. Regulator's Forum members are encouraged to talk about the meetings with colleagues and peers before and afterwards.
5. Attendance is normally limited to one person from each organisation. If the member is unable to attend a meeting due to unforeseen circumstances, they can send a replacement from their business.
6. Regulator's Forum members recognise that REA may take other, separate, consultation processes and final decisions are REA's to make.

Outcomes

1. Both the stakeholder (organisation) and the nominee (member) consent to the publishing of their names on the REA website.
2. Key discussions from the Regulator's Forum will from time to time be communicated to the real estate industry through the REA industry newsletter.
3. Key outcomes from each meeting:
 - Attendees have a good understanding of the significant issues affecting the industry with an opportunity to have their say.
 - Attendees feel informed and up to date on REA's work and strategy and understand what it is that we are trying to achieve.
 - As a result of the connections created through the Regulator's Forum, both REA and stakeholders have a network from which to connect and discuss issues outside of the forum in a timely manner.

Appendix- Stakeholders

SECTOR	Stakeholder	Nominee
Residential	Anne Duncan Real Estate Ltd	Anne Duncan
All	Barfoot & Thompson	Peter Thompson
All	Bayleys Realty Group Ltd	Greg Hornblow
All	Bayleys Realty Group Ltd	Tony Bayley
All	Colliers International NZ Limited	Bruce Gallie
All	Edinburgh Realty	Mike Elford
All	Eves Realty	Craig Hilton
Residential	First National Real Estate	Maryanne Sheehy
All	Grenadier Harcourts	Rob McCormack
All	Harcourts Group Ltd	Joanne Clifford
Business Broking	Link Business	Bruce Cattell
All	LJ Hooker Group Ltd NZ	Keith Niederer
Residential	Just Paterson Real Estate	Charles Morley-Hall
Residential & Commercial	Mike Pero	Dave Price
All	NZ Realtors Network Ltd	Donna Peffers
Rural & Residential	PGG Wrightson	Peter Newbold
Rural & Residential	PGG Wrightson	Deane Pettit
Residential	Premium Real Estate	Miles Wallace
All	Professionals Real Estate Group	Mike Henderson
Residential, Rural & Commercial	Property Brokers Limited	Tim Mordaunt
All	Ray White (Real Estate) Limited	Graeme Fraser
Residential & Commercial	RE/max New Zealand	Corinna Mansell
All	REINZ	Bindi Norwell