
Industry Advisory Groups Charter



Overview

This Charter sets out the establishment, status, membership and operation of the Real Estate Authority's Industry Advisory Groups (IAGs).

REA will, from time to time, review this Charter to ensure that it continues to be a useful and appropriate document for setting out how the IAGs operate.

Establishment of IAGs

REA has established four IAGs to provide independent advice to REA on:

- Issues facing the real estate industry
- Operational issues of REA
- Proposals that REA is considering

The four IAGs are:

- Business Broking
- Commercial
- Residential
- Rural

Membership of IAGs

A representative from REA will chair each IAG meeting. REA will normally appoint current real estate licensees to each IAG and will normally have up to 8 members.

Members are normally appointed for a 2 year period but REA reserves the right to ask a member to stay on for a longer period of time.

While members are not required to be independent from any specific real estate agency or organisation, REA requires that they must:

- be willing to provide impartial advice
- have high integrity and a sense of public duty
- have a high level of credibility within the real estate industry

REA reserves the right to end any member's appointment to an IAG where it is considered that the appointee, by their conduct (e.g. frequently unable to attend meetings), is not contributing effectively.

IAG members may resign at any time by giving notice to REA.

Operation of IAG meetings

It is expected that each IAG will meet in person, twice per calendar year – once at the end of the first quarter and again at the end of the third quarter.

Members are encouraged to present their views and interests in ways consistent with REA's statutory objectives. As individuals within the real estate industry, members continue to be free to make any personal comments about matters related to the real estate industry. IAG members do not represent REA and do not speak on REA's behalf.

IAG members are encouraged to talk about the meetings with colleagues and peers before and afterwards. If an IAG member is not able to attend a meeting due to unforeseen circumstances, you can send a delegate from your office or agency. That will help us to ensure a good representative discussion.

IAG members recognise that REA may take other, separate, consultation processes and final decisions are REA's to make.